



COURSE SYLLABUS

Development Economics, 7.5 credits

Development Economics, 7,5 högskolepoäng

Course Code: JDEK17	Education Cycle: First-cycle level
Confirmed by: Council for Undergraduate and Masters Education Mar 6, 2017	Disciplinary domain: Social sciences (75%) and natural sciences (25%)
Revised by: Examiner Feb 16, 2021	Subject group: NA1
Valid From: Jan 15, 2024	Specialised in: G1F
Version: 4	Main field of study: Economics

Intended Learning Outcomes (ILO)

On completion of the course the student will be able to:

Knowledge and understanding

1. explain and discuss the main features of the developing countries and how these features could perpetuate underdevelopment;
2. explain the interaction between institutions, law, finance and economic growth
3. explain and discuss the role of domestic and international institutions in the economic outcome of developing countries;

Skills and abilities

4. apply theories, concepts, and methods in development economics and political economics to analyze issues in developing countries and regions;
5. synthesize information and develop reasoned argument in discussing issues facing developing countries and regions;

Judgement and approach

6. analyze the issues facing developing countries and regions from relevant scientific, societal, and ethical aspects.

Contents

The objective of this course is to provide students with a basic understanding of 1) why standards of living are much higher today than they were 50, 100, 200 years ago 2) what account(s) for the differences in standards of living and growth across the globe and 3) what can be done to increase the pace of development in the less developed parts of the world. The course starts with the concepts of development, an overview of the relative characteristics of developing countries, and how these characteristics tend to re-enforce the persistence of under-development. This is followed by an introduction to the mainstream theories of economic development. These theories are discussed and evaluated with respect to their plausibility of the underlying assumptions and the empirical evidence. How the interaction between institutions, law, finance and entrepreneurship contributes to the wealth of individuals and nations is discussed at length.

Important elements of the course are:

- characteristics of underdeveloped nations and the underdevelopment trap;
- quantitative measures and cross country comparative analysis of development
- an introduction to the development as economic growth, including Solow's Exogenous Growth Model, Romer's Endogenous Growth Model and evolutionary economics.
- an introduction to institutional economics and underdevelopment,
- the role of globalization in economic development

Type of instruction

Lectures

The teaching is conducted in English.

Prerequisites

General entry requirements and 15 credits in Business Administration or Economics and Macroeconomic 7,5 credits at G1N level and Microeconomics 7.5 credits at G1N level (or the equivalent).

Examination and grades

The course is graded A, B, C, D, E, FX or F.

All ILOs are assessed through written examination.

Registration of examination:

Name of the Test	Value	Grading
Examination	7.5 credits	A/B/C/D/E/FX/F

Course evaluation

It is the responsibility of the examiner to ensure that each course is evaluated. At the outset of the course, the programme evaluators in the course must be contacted. In the middle of the course, the examiner should meet the programme evaluators to identify strengths/weaknesses in the first half of the course.

At the end of the course, the examiner should remind students to fill in the survey. The examiner should also call a meeting with the programme evaluators to debrief the course, based on course evaluation data and comments. The next time the course runs, students should be informed of any measures taken to improve the course based on the previous course evaluations.

At the end of each study period, JIBS' Director of Quality and Accreditation crafts a "Course Evaluation Quarter Report", presenting the quantitative results from course evaluation surveys. The Associate Dean of Education, The Associate Deans of Faculty, Programme Directors, and

JSA President and Quality receive the report.

Other information

Academic integrity

JIBS students are expected to maintain a strong academic integrity. This implies to behave within the boundaries of academic rules and expectations relating to all types of teaching and examination.

Copying someone else's work is a particularly serious offence and can lead to disciplinary action. When you copy someone else's work, you are plagiarising. You must not copy sections of work (such as paragraphs, diagrams, tables and words) from any other person, including another student or any other author. Cutting and pasting is a clear example of plagiarism. There is a workshop and online resources to assist you in not plagiarising called the Interactive Anti-Plagiarism Guide.

Other forms of breaking academic integrity include (but are not limited to) adding your name to a project you did not work on (or allowing someone to add their name), cheating on an examination, helping other students to cheat and submitting other students work as your own, and using non-allowed electronic equipment during an examination. All of these make you liable to disciplinary action.

Course literature

Todaro, M. P. & Smith, S. C. (2020) *Economic Development*. 13th Edition. Pearson
Articles in Journals can also be part of the course literature