

COURSE SYLLABUS

International Financial Management, 7.5 credits

International Financial Management, 7,5 högskolepoäng

Course Code:	JIFN14	Education Cycle:	First-cycle level
Confirmed by:	Council for Undergraduate and Masters Education Jan 4, 2013	Disciplinary domain:	Social sciences (75%) and natural sciences (25%)
Revised by:	Council for Undergraduate and Masters Education Oct 22, 2014	Subject group:	FE1
Valid From:	Aug 24, 2015	Specialised in:	G2F
Version:	2	Main field of study:	Business Administration, Economics
Reg number:	2015/1742-313 IHH		

Intended Learning Outcomes (ILO)

On completion of the course the students will be able to:

Knowledge and understanding

- Know the institutional features of currency markets and international financial markets.
- Identify and appreciate the specific opportunities and problems faced by firms operating in the global environment.
- Understand the features of different types of securities allowing to deal with currency risks, such as currency forward and future contracts, currency swaps and currency options.

Skills and abilities

- Evaluate investment opportunities in the international markets.
- Optimise the financial structure of firms operating in the global economy.
- Apply the financial instruments best suited to reduce the exposure to the risk of fluctuations in the exchange rates.

Judgement and approach

- Identify the main factors to be taken into account when making foreign investment decisions.
- Assess the key priorities in the management of multinational operations and of foreign exchange exposure.

Contents

The main goal of the course is the analysis of international financial markets, as well as of the problems faced by companies organised on a multi-national basis. Attention is paid both to the opportunities created by the access to international markets and to the specific problems faced by the companies that choose to take advantage of such opportunities.

The main topics covered are:

- The international financial environment and exchange markets,
- Institutional aspects of different financial markets,
- Dealing with foreign exchange risk,
- Foreign direct investments.

Type of instruction

Lectures and workshops.

The teaching is conducted in English.

Prerequisites

60 credits in Business Administration or Economics including 7.5 credits in Corporate Finance I, 7.5 credits in Basic Financial Accounting, 15 credits in Business Statistics I and II. Corporate Finance II is a recommended prerequisite, but not required (or the equivalent).

Examination and grades

The course is graded A, B, C, D, E, FX or F.

All ILOs are tested in a written examination, counting for 6 credits . The ILOs related to skills and abilities and approach are also tested in a written assignment, counting for 1.5 credits.

Registration of examination:

Name of the Test	Value	Grading
Examination	6 credits	A/B/C/D/E/FX/F
Written assignment	1.5 credits	A/B/C/D/E/FX/F

Course evaluation

It is the responsibility of the examiner to ensure that each course is evaluated. At the outset of the course, evaluators must be identified (elected) among the students. The course evaluation is carried out continuously as well as at the end of the course. On the completion of the course the course evaluators and course examiner discuss the course evaluation and possible improvements. A summary report is created and archived. The reports are followed up by program directors and discussed in program groups and with relevant others (depending on issue e.g. Associate Dean of Education, Associate Dean of faculty, Director of PhD Candidates, Dean and Director of Studies). The next time the course runs, students should be informed of any measures taken to improve the course based on the previous course evaluation.

Other information

JIBS students are expected to maintain a strong academic integrity. This implies to behave within the boundaries of academic rules and expectations relating to all types of teaching and examination. Copying someone else's work is a particularly serious offence and can lead to disciplinary action. When you copy someone else's work, you are plagiarizing. You must not copy sections of work (such as paragraphs, diagrams, tables and words) from any other person, including another student or any other author. Cutting and pasting is a clear example of plagiarism. There is a workshop and online resources to assist you in not plagiarizing called the Interactive Anti-Plagiarism Guide.

Other forms of breaking academic integrity include (but are not limited to) adding your name to a project you did not work on (or allowing someone to add their name), cheating on an examination, helping other students to cheat and submitting other students work as your own, and using non-allowed electronic equipment during an examination. All of these make you liable to disciplinary action.

Course literature

Literature

- Eun, C.S, Resnick B.G & Sabherwal, S. International Financial Management, Global Edition, McGraw-Hill, latest version
- Additional articles and handouts, posted on the learning platform PingPong.