



KURSPLAN

Mathematics for Doctoral Economics II, 7,5 högskolepoäng

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Kurskod:	FJMD239	Utbildningsnivå:	Forskarnivå
Fastställd av:	Forskningsnämnden 2019-06-12	Forskarutbildningsämne:	Nationalekonomi
Gäller fr.o.m.:	Våren 2019		
Version:	1		

Syfte

The Mathematics for Doctoral Economics II course is designed to help students be prepared for the mathematical material on dynamic equations that is typically found in the economics (especially macroeconomics) and statistics courses associated with doctoral programme in economics.

Lärandemål

On completion of the course, the students will be able to:

Kunskap och förståelse

- Indicate economic or statistics information that is transmitted by mathematical derivations covered in this course.

Färdighet och förmåga

- Determine the equilibria and the out-of-equilibrium properties for linear and nonlinear first-order dynamic univariate equations and for linear higher-order dynamic equations.
- Determine the equilibrium for a first-order linear dynamical system, whether that equilibrium is stable or unstable, and how the dynamical system behaves when not in equilibrium.
- Find the solution to a dynamical system, or to a higher-order dynamic univariate equation.
- Perform dynamic optimization

Värderingsförmåga och förhållningssätt

- Carry out mathematical derivations within the mathematical material covered with sufficient thoroughness to avoid largely unnecessary mistakes given time constraints.

Innehåll

(i) dynamic univariate equations (difference equations and differential equations), including higherorder linear dynamic equations and first-order nonlinear dynamic equations.

(ii) phase diagrams

(iii) stochastic processes.

(iv) chaos theory.

(v) linear dynamical systems, including those with spiraling behavior when not in equilibrium.

(vi) dynamic optimization: calculus of variations, optimal control theory, and dynamic

programming

Undervisningsformer

Lectures and homework assignments.

Undervisningen bedrivs på engelska.

Förkunskapskrav

Admitted to a doctoral programme in economics or a related subject of a recognized business school or university.

Examination och betyg

Kursen bedöms med betygen Underkänd eller Godkänd.

The examination consists of three written examinations, with their percentage contributions to the final

overall grade noted in parentheses below:

- Midterm examination (40%), which covers ILOs 1, 2, 3, 4, 6
- Final examination (60%), which covers ILOs 1, 3, 4, 5, 6

To pass the course the student needs to achieve at least 60% correct of the maximum possible points on

the final overall grade and at least 50% correct on the final examination.

Kursvärdering

A course evaluation will be conducted at the end of the course.

Övrigt

The course language is English.

Kurslitteratur

The primary textbook is Chiang, Alpha C. and Wainwright, Kevin C. (2005) *Fundamental Methods of*

Mathematical Economics 4th edition, McGraw Hill [ISBN: 007-123823-9]

The course also uses material from Sydsaeter, K., Hammond, P., Seierstad, A. and A. Strom (2008) *Further*

Mathematics for Economic Analysis, 2nd ed, Pearson [ISBN: 978-0-273-71328-9], including chapters 8 and 12.

Supplementary material may also be assigned.